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VALIC SELECTED AS EXCLUSIVE RETIREMENT PLAN PROVIDER BY DENVER PUBLIC SCHOOLS

HOUSTON, October 4, 2018 — VALIC, an AIG company (NYSE: AIG) and a leading group retirement plan provider, has been selected as the exclusive plan provider to Denver Public Schools. With over 5,800 plan participants and \$165 million in assets, Denver Public Schools is the largest school district in Colorado.

"We have worked with Denver Public Schools for over 50 years and we are delighted to now serve as the group's exclusive retirement plan provider," said Glenn Harris, Executive Vice President, Group Retirement, AIG Life & Retirement. "We have made significant investments in our digital platform in recent years, and we're looking forward to leveraging our enhanced capabilities as we continue to help educators plan for and achieve the financial futures they desire."

Participants can access retirement plan data and educational tools—including broad financial education and wellness tools via VALIC's proprietary FutureFIT University—at home or on a mobile device. They can also choose to work with a licensed VALIC Financial Advisor who will meet with them on site at their convenience to develop a personalized retirement plan.

Plan administrators also utilize SponsorFIT, an innovative web-based tool that brings together the latest in digital trends that have emerged in recent years, including improved mobile capabilities, a more action-oriented approach and a cleaner user interface.

"VALIC has been a great partner with the Denver Public Schools which is why they were chosen as the sole 403b/457 plan provider. Their experience in the K-12 environment was demonstrated by the smooth transition process, clear communication plan to our employees, and strong results with an increase in participation and contributions. VALIC was chosen unanimously by our committee and we have been happy with their services so far," noted Adam Barnett, Director of Benefits, Denver Public Schools.

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For more than half a century, VALIC, an AIG company, has served as a leading retirement plan provider for Healthcare, K-12, Higher Education, Government and other not-for-profit institutions. VALIC has more than \$100 billion in total assets under administration as of December 31, 2017, and manages plans for nearly 23,000 groups serving approximately 1.8 million participants. VALIC represents The Variable Annuity Life Insurance Company and its subsidiaries, VALIC Financial Advisors, Inc. and VALIC Retirement Services Company. Additional information about VALIC can be found at www.valic.com.

American International Group, Inc. (AIG) is a leading global insurance organization. Founded in 1919, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and

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services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

Additional information about AIG can be found at www.aig.com | YouTube: www.youtube.com/aig | Twitter: @AIGinsurance www.twitter.com/AIGinsurance | LinkedIn: www.linkedin.com/company/aig. These references with additional information about AIG have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release.

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